

Selected BLS Economic Indicators



Virginia Beach-Norfolk- Newport News

Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Virginia Beach-Norfolk-Newport News Metropolitan Statistical Area and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	April 2006	April 2007	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	201.5	206.686	2.6
South	194.7	199.618	2.5
South (Size Class B/C)*	124.1	127.000	2.3
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	197.2	202.130	2.5
South	192.1	196.730	2.4
South (Size Class B/C)*	122.9	125.598	2.2
Producer Price Index, U.S. (1982 = 100)	April 2006	April 2007	Percent change
Finished goods	160.7	165.8	3.2
All commodities	164.3	171.2	4.2
Industrial commodities	168.8	173.7	2.9

*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)

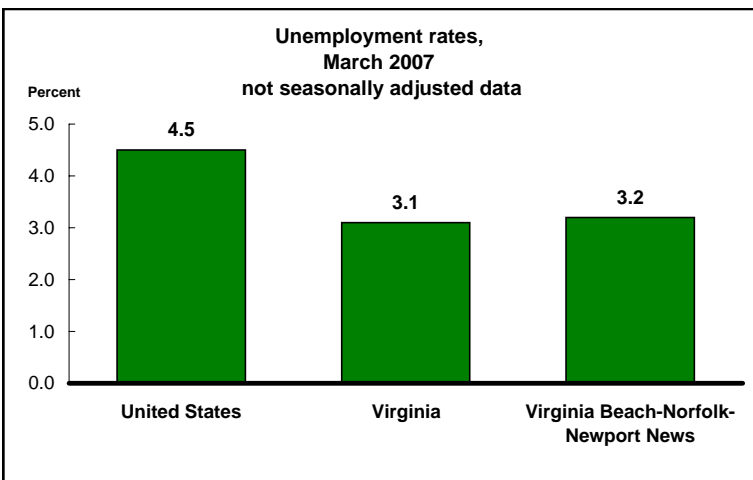
Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	7,255.0	6,913.0	-342.0	-4.7
Virginia	118.1	123.9	5.8	4.9
Virginia Beach-Norfolk-Newport News	25.9	26.0	0.0	0.2

Most recent numbers are preliminary.



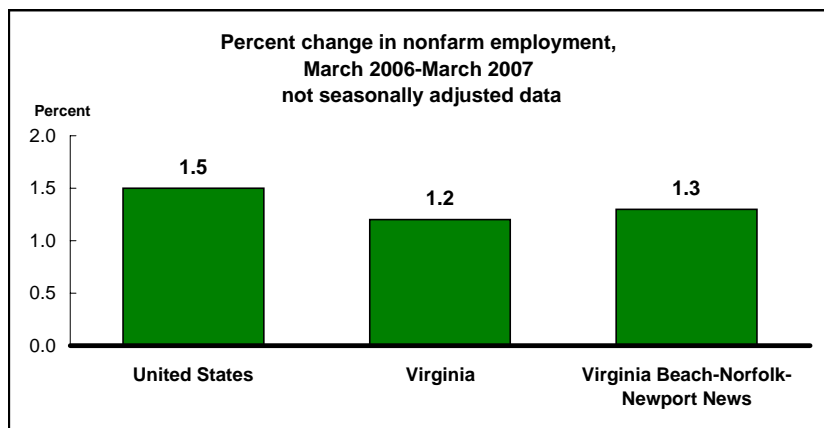
Employment Cost Index (December 2005) = 100	1st Qtr. 2006	1st Qtr. 2007	Percent change
Total Compensation-Private Industry Workers			
United States	100.8	104.0	3.2
South	101.0	104.3	3.3
Middle Atlantic	101.2	104.9	3.7
Occupational Pay Relatives (United States = 100)	July 2005		
Norfolk-Virginia Beach-Newport News			
All Occupations		93 *	
Management, business, and financial		92 *	
Professional and related		94 *	
Service		92 *	
Sales and related		94 *	
Office and administrative support		95 *	
Construction and extraction		87 *	
Installation, maintenance, and repair		95 *	
Production		88	
Transportation and material moving		94 *	

*The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	134,868.0	136,835.0	1,967.0	1.5
Virginia	3,700.7	3,744.4	43.7	1.2
Virginia Beach-Norfolk-Newport News	759.2	769.0	9.8	1.3

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The Virginia Beach-Norfolk-Newport News, Va.-N.C. Metropolitan

Statistical Area (MSA) includes Gloucester, Isle of Wright, James City, Mathews, Surry, and York Counties and Chesapeake, Hampton, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk, Virginia Beach, and Williamsburg Cities in Virginia; and Currituck County in North Carolina.